

Global Investor Program (GIP Scheme)

Foreign individuals who wish to set up and operate a business in Singapore will find it easier with the Global Investor Program (GIP Scheme). This particular scheme is often referred to as the Investor Scheme and requires you to invest at least S\$2.5 million in order to qualify under the scheme.

Investment Options under GIP Scheme

At present, under the Investor Scheme, you can choose either of the following investment options:

Option A: Invest at least S\$2.5 million in a new business startup or expansion of an existing business operation.

Option B: Invest at least S\$2.5 million in a GIP-approved fund that invests in Singapore-based companies.

Option C: Invest S\$2.5 million in a new or existing Singapore-based single family office having Assets-Under-Management (AUM*) of at least S\$200 million.

Qualifying Criteria for GIP

In order to qualify for the GIP Scheme you must meet the following qualifying criteria:

Profile	Established Business Owners	Next Generation Business Owners	Founders of Fast Growth Companies	Family Office Principals
To qualify	<ul style="list-style-type: none"> a. You must possess at least 3 years of entrepreneurial and business track record; b. You should currently be running a company¹ with an annual turnover of at least S\$200 million in the year immediately preceding your application, and at least S\$200 million per annum on average for the three years immediately preceding your application; c. If your company is privately-held², you should have at least 30% shareholding in the company; AND d. Your company must be engaged in one or more of the industries listed in Annex B. 	<ul style="list-style-type: none"> a. Your immediate family should have at least 30% shareholding or is the largest shareholder in the company you use to qualify; b. This company's annual turnover must be at least S\$500 million in the year immediately preceding your application, and at least S\$500 million per annum on average for the three years immediately preceding your application; c. You must be part of the management team of the company (e.g. C-suite / Board of Directors); AND d. Your company must be engaged in one or more of 	<ul style="list-style-type: none"> a. You must be a founder and one of the largest individual shareholders of a company with a valuation of at least S\$500 million; b. Your company must be invested into by reputable Venture Capital /Private Equity firms; AND c. Your company must be engaged in one or more of the industries listed in Annex B. 	<ul style="list-style-type: none"> a. You must possess at least 5 years of entrepreneurial, investment or management track record; AND b. You must have net investible assets of at least S\$200 million. c. (NB: Net Investible Assets include all financial assets, such as bank deposits, capital market products, collective investment schemes, premiums paid in respect of life insurance policies and other investment products, excluding real estate.)

	the industries listed in Annex B.	
#Investment Options	Option A or B or C	Option C

Assessment Criteria for Investment Option

Option A	Invest S\$2.5 million in a new business entity or in the expansion of an existing business operation.
	<ul style="list-style-type: none"> Applicants who apply for Option A must submit a detailed 5-year business or investment plan with projected employment, expenditure and financial projections that will incur in the Option A company (as outlined in Form B of the GIP Application Form). The business plan will be assessed based on its feasibility, your role in growing the Option A company, the business activities and the creation of local jobs; and You should have at least 30% shareholding in the Option A company and must be part of the management team of the company (e.g. C-suite / Board of Directors); and Your Option A company must be engaged in one of the industries listed for GIP program
Option B	Invest S\$2.5 million in a GIP fund that invests in Singapore-based companies.
	<ul style="list-style-type: none"> Applicants who apply for Option B will be assessed based on their future business or investment plans in Singapore. This may include specific details on proposed business activities, amount of investment, creation of local jobs, etc.
Option C	Invest S\$2.5 million in a new or existing Singapore-based single family office having Assets-Under-Management (AUM*) of at least S\$200 million.
	<ul style="list-style-type: none"> Applicants who apply for Option C must submit a detailed 5-year business plan with projected employment and annual financial projections (as outlined in Form B of the GIP Application Form). The business plan will be assessed based on your role in your single family office, the functions of your family office, your proposed investment sectors, asset types and geographical focus. <i>* Offshore assets can be qualified as part of the AUM requirement, provided at least S\$50 million investible AUM has been transferred into and held in Singapore.</i>

Industries listed for GIP

- a. Aerospace Engineering
- b. Alternative Energy/ Clean Technology
- c. Automotive
- d. Chemicals
- e. Consumer Business (e.g. flavors and fragrances, food ingredients, nutrition, home and personal care)
- f. Electronics
- g. Energy
- h. Engineering Services
- i. Healthcare
- j. Infocomm Products & Services
- k. Logistics & Supply Chain Management
- l. Marine & Offshore Engineering
- m. Media & Entertainment
- n. Medical Technology
- o. Nanotechnology
- p. Natural Resources (e.g. metals, mining, agri-commodities)
- q. Safety & Security
- r. Space
- s. Shipping
- t. Pharmaceuticals & Biotechnology
- u. Precision Engineering
- v. Professional Services e.g. consulting, design

w. Arts Businesses

- Visual arts businesses, e.g. auction houses, art logistics/storage
- Performing arts businesses

x. Sports Businesses

y. Family Office & Financial Services

Procedures for Processing of GIP application

Step 1 – To complete and submit GIP application forms to EDB

Step 2 – To attend for an interview with EDB

Step 3 – If the assessment criteria are met, the Immigration & Checkpoints Authority ICA will issue an Approval-in-Principle (AIP) status to you which is valid for 6 months.

Step 4 – To proceed with the necessary investment under the selected investment option, within 6 months from the date of the AIP letter

Step 5 – To provide document proof of the investment made (e.g. Certified true copy of share certificates, bank statements and other legal documents) and submit the Investment Undertaking on the Terms and Conditions of the investment made upon making the investment

Step 6 – Once investment documents are verified by EDB, ICA will issue the Final Approval letter

Step 7 – To formalise Permanent Residence status in Singapore within 12 months from the date of the Final Approval letter

For more information, you may refer to [EDB website](#).

If you qualify for the GIP scheme based on the above information, please email us at 3e@3ecpa.com.sg your profile and Profit & Loss Statement for the past three years for a quick evaluation. Upon evaluation, we will contact you on the necessary GIP application proceedings.